

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Consolidated)

August 6, 2020

C o m p a n y Ad-sol Nissin Corporation
S t o c k C o d e 3837 [URL: https://www.admiss.jp/](https://www.admiss.jp/)
R e p r e s e n t a t i v e Tomizo Ueda, President
C o n t a c t Kazuhiro Goseki,
 Director, General Manager of Administrative Dept.
 Expected date of filing of quarterly report: August 7, 2020
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2020 (April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2020	3,433	-	348	-	357	-	262	-
Three months ended Jun. 2019	-	-	-	-	-	-	-	-

(Note) Comprehensive income

Three months ended Jun. 2020: 328 million yen (- %)

Three months ended Jun. 2019: - million yen (- %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2020	28.49		27.90	
Three months ended Jun. 2019	-		-	

(Note) Since the quarterly consolidated financial statements have been prepared from the first quarter of the fiscal year ending March 2021, the figures and the year-on-year rate of change for the first quarter of the fiscal year ended March 31, 2020, and the year-on-year rate of change for the first quarter of the fiscal year ending March 2021 have not stated.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2020	7,535	4,722	61.2
As of Mar. 2020	-	-	-

(Reference) Comprehensive income

As of June 2020: 4,610 million yen

As of March 2020: - million yen

(Note) Since the quarterly consolidated financial statements have been prepared from the first quarter of the fiscal year ending March 2021, the figures for the fiscal year ending March 31, 2020 have not stated.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	14.00	-	18.00	32.00
Year ending Mar. 2021	-				
Year ending Mar. 2021 (forecast)		16.00	-	17.00	33.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2020	6,680	-	571	-	585	-	412	-	45.04
Year ending Mar. 2021	13,500	-	1,220	-	1,244	-	826	-	89.69

(Note) Revisions to business forecast for the current quarter: Yes

Since the quarterly consolidated financial statements have been prepared from the first quarter of the fiscal year ending March 2021, the year-on-year rate of change has not stated.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2020 9,311,919 shares

As of March 2020 9,299,460 shares

② Treasury stock at the end of period

As of June 2020 103,959 shares

As of March 2020 103,916 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2020 9,197,458 shares

Three months ended June 2019 9,101,106 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors. Quarterly supplementary materials will be posted on the Company website on August 6, 2020 (Thursday).

Ad-Sol Asia Corporation, which was established on January 6, 2020, has been included in the scope of consolidation because it started their business on April 1, 2020. Therefore, quarterly consolidated financial statements have been prepared from the first quarter of the current fiscal year.